



RisingTide

Melbourne's Leading Financial Experts

Waterfront City | 108 New Quay Promenade | Docklands | VIC | 3008 | catchtherisingtide.com.au

Retirement income example

COMFORTABLE LIFESTYLE

Single \$44,183 a year, Couple \$62,435 a year

MODEST LIFESTYLE

Single \$28,220 a year, Couple \$40,719 a year

AGE PENSION

Single \$21,222 a year*, Couple \$31,995 a year*



Replace kitchen and bathroom over 20 years

No budget for home improvements. Can do repairs, but can't replace kitchen or

No budget to fix home problems like a leaky roof



Better quality and larger number of household items

Limited number of household items and appliances and budget haircuts

Less frequent hair cuts or getting a friend to cut your hair



Can run air conditioning

Need to watch utility costs

Less heating in winter



Restaurant dining, good range & quality of food

Take out and occasional cheap restaurants

Only club special meals or inexpensive takeaway



Fast internet connection, big data allowance and large talk and text allowance

Limited talk and text, modest internet data allowance

Very basic phone and internet package



Good clothes

Reasonable clothes

Basic clothes



Domestic and occasional overseas holidays

One holiday in Australia or a few short breaks

Even shorter breaks or day trips in your own city



Top level private health insurance

Basic private health insurance limited gap payments

No private health insurance



Owning a reasonable car

Owning a cheaper more basic car

No car or, if you have a car it will be a struggle to afford repairs



Take part in a range of regular leisure activities

One leisure activity infrequently, some trips to the cinema or the like

Only taking part in no cost or very low cost leisure activities. Rare trips to the cinema