# Rising Tide – Insurance Needs Analysis

| Type of insurance | Things you can cover for | Amount you need | Amount you currently have Client 1 | Client 2 |
|---|---|---|---|---|
| **If you die (called life cover / death cover in your super)** | Total Debt | | | |
| | Pay for your funeral & emergency fund | $25,000 | | |
| | School fees and childcare | | | |
| | Leave the family with money to get by until youngest child is 21 (this amount is up to you – there is no right or wrong) | | | |
| | Leave your partner with money for after the kids have moved out | | | |
| **Become totally & permanently disabled (called TPD cover in your super)** | Total Debt | | | |
| | Medical and Emergency | $110,000 | | |
| | School fees and childcare | | | |
| | Leave the family with money to get by until youngest child is 21 (this amount is up to you – there is no right or wrong) | | | |
| | Carer expenses $500 p/w for 25 years | $530,000 | | |
| **If you suffer cancer / heart attack / MS etc.… (not available in your super)** | • Medical costs (above medicare & private health insurance)<br>• Additional lump sum for recovery & rehab<br>• Emergency funds | $120,000 | | |
| | 2 x years debt repayments (your monthly loan repayments x 24) | | | |
| | School fees and childcare | | | |
| **If you cannot work due to illness/in (called salary continuance cover in your super) jury.…** | • 75% of your income paid after 30 off work (paid until you go back to work) – to cover living expenses | | | |